Thomas E. Cummins Consulting Actuary, Inc.

2512 E. 71st Street, Suite D Tulsa, OK 74136

(918)492.9658 Fax (918)492.9659

February 11, 2014

Representative Randy McDaniel Room 438

Re: Proposed Committee Substitute for HB No. 2630

Proposed Committee Substitute for HB No. 2630 establishes a defined contribution system for the Oklahoma Public Employees Retirement System effective November 1, 2015 for persons who first become employed by any participating employer of the System on or after November 1, 2015.

Committee Substitute for HB No. 2630 is a nonfiscal retirement bill as defined by the Oklahoma Pension Legislation Actuarial Analysis Act.

Thomas E. Cummins

Thomas E. Cummins, MAAA